

May 1, 2012

Liberty Bank
315 Main Street
Middletown, CT 06457

Dear Liberty Bank,

Wesleyan plays an integral role in the economic, cultural, and educational vibrancy of the community in which it resides. We strive to continuously develop new avenues for mutually beneficial relationships. Our students teach at local schools and prisons, the Wesleyan Green Street Arts center provides free after-school classes, and our concerts and cultural shows are open to the community. In addition to these existing endeavors, we believe our finances can also positively impact the local community. That is why we encourage community banking. By banking locally, our funds will be invested in ways that foster enduring and equitable economic growth in Connecticut.

Wesleyan University is choosing to bank with Liberty Bank because of your strong commitment to the Middletown community. In particular we appreciate your support of community service projects such as the construction of the affordable housing complex, Uncas Condominiums, in Norwich and the establishment of the Liberty Bank Foundation. Furthermore, we look forward to supporting an institution that is overwhelmingly the largest supporter of the community organizations with which Wesleyan students volunteer.

We appreciate your support of these communities through grants, but in the future hope you can improve your community development impact through your banking practices as well as through charity. Though Liberty Bank well serves the Wesleyan Community, it under performs in metrics of socially responsible investing such as in the percentage of single and multi-family housing loan originations in lower-income areas and in the percentage of branches offered in underserved areas. We hope that as we continue to develop a partnership with you, we will see evidence of improvement in these areas.

Please consider our \$250,000 6 month CD deposit as a signal to continue your efforts in supporting the Middletown community and as an indication of a demand for socially responsible investment. If you continue to support our community and demonstrate to us that our deposit has been used to support positive community endeavors, we would gladly consider continuing or expanding our relationship in the coming years.

Sincerely,

The Committee for Investor Responsibility on behalf of Wesleyan University.